budget for 1994-95 has initiated numbers of measures which includes :

(i) Levying of countervailing duty on the imported capital goods.

(ii) Extending the benefit of modvat.

(iii) Reduction in the import duty on the parts of capital goods.

(iv) Reduction in the custom duty on. the import of steel and rationalisation of custom duty on the imported non-ferrous metals which are the basic inputs required for the capital goods industry.

Stagnation in industrial production

4959. SHRI IQBAL SINGH : Will the PRIME MINISTER be pleased to state :

(a) whether industrial production of the country in various fields has been stagnant for the last two years;

(b) if so, the reasons therefor; and

(c) what effective measures Government propose to take to increase industrial production in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) :(a) As per the Index of Industrial Production the overall industrial production stagnated in 1991-92. It recorded a growth of 1.9% in 1992-93. The Index of Industrial Production has been showing a rising trend in 1993-94 and recorded a growth of 2.4% in the first nine months of the current year.

(b) The performance of the industrial sector in general during the last two years was affected by demand constraints in general, tight credit policy and the short term impacts of the stabilisation measures adopted in the wake of severe balance of payment crisis during 1991.

(c) The policy initiatives taken in the new Industrial Policy in July, 1991, the Trade Policy, and supporting fiscal and monetary measures announced in the subsequent Budgets are all aimed at accelerating the growth of industrial production. The extension of MODVAT for the capital goods and imposition of countervailing duty on import of capital goods would also help indigenous industries.

Efficiency of undertakings in Punjab

4960. SHRI IQBAL SINGH : Will the PRIME MINISTER be pleased to state :

(a) the names of the public sector/ private sector/Government sector under takings in Punjab as on the 31st March, 1994;

(b) whether efficiency and profits of these undertakings have increased during 1993-94;

(c) if so, the details thereof; and

(d) the steps taken by Government to increase the efficiency and profits in these undertakings ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) to (c) There is only one Central Public Sector Undertaking, namely Semi Conductor Complex Ltd. having its registered Office in the State of Punjab. The details of net profit and the value of production of Semi Conductor Complex Ltd. during last three years is, given below :—

(Rs. in lakhs)

	1992-93	1991-92	1990-91
Net Profit	490	799	212
Value of Production	6302	4603	2601